

# BROKERAGE AGREEMENT

This agreement is made by and between INSURANCE MARKETING CORPORATION OF OREGON, INC., hereafter referred to as IMCO, Inc. and

PRODUCER \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY &  
STATE \_\_\_\_\_

BROKERS LICENSE NO: \_\_\_\_\_ EXP DATE \_\_\_\_\_

TAX ID# \_\_\_\_\_

Hereinafter designated as "Broker"

Whereas, the broker warrants that the broker holds a valid broker's license and in consideration of IMCO, Inc. brokering, placing or handling insurance policies / transactions for the benefit of the broker and the Insurance and for other good and valuable consideration, IMCO, Inc. agrees to allow the broker a commission on such business.

Now, therefore it is agreed as follows:

1. The broker guarantees payment to IMCO, Inc. of all premiums (including deposits and audits) on or before the date specified on the invoice on all policies placed by the brokers whether the premium has been paid to the broker by the insured or not.
2. In consideration of the commission allowed the broker on all premiums and additional premiums the broker agrees to refund commission on all return premiums at the same rate at which such commissions were originally retained.
3. If the broker does not pay IMCO, Inc. within the time specified, then IMCO, Inc. is authorized to cancel any certificates or policies for which they have not been paid and the broker agrees to pay the earned premium on such canceled documents, NO FLAT CANCELLATIONS BEING ALLOWED.
4. This agreement confers no power upon the broker to bind any insurance.

This agreement is to remain in effect until canceled by either of the parties by notice in writing to the other party.

DATE \_\_\_\_\_ BY \_\_\_\_\_  
(Insurance Marketing Corp. of Oregon, Inc.)

DATE \_\_\_\_\_ BY \_\_\_\_\_  
(Broker)