



Deluxe Coverage Endorsement

As states approve our form filing, we will be implementing the new edition of our Deluxe Coverage Endorsement (Form LIC-DELUXE-1 07/14). Here is a summary of the changes:

Premium Charge

Single unit accounts will be charged \$95.00 if coverage is requested.

Diminishing Deductible

- Paragraph one has been amended to include Cargo Insurance Endorsement (the previous endorsement only referenced Motor Carrier and Truckers Coverage form).
- Paragraph two changes the diminishing deductible from being calculated on loss free years to loss free years and the presence of the Deluxe Coverage Endorsement.
- The deductible reduction of 25% will begin after the first loss free year.

Downtime Loss and Rental Reimbursement Coverage

Changes to the 1st paragraph are as follows:

- We will pay any resulting downtime loss and rental reimbursement expenses sustained as a result of a covered physical damage loss to a covered auto **up to a combined maximum of \$100 per day for a maximum of 30 days during the policy period for each covered auto** subject to the following conditions.
- Places an aggregate on the amount we will pay for a covered auto.
- Definition of covered auto has been clarified: A covered auto shall not include a trailer under Downtime Loss and Rental Reimbursement Coverage.

Thank you and we encourage you to contact Deanna Grass with any questions regarding the above information at: **877-526-2377 x2279** or dgrass@lancerinsurance.com.

Lancer Insurance Company
111 Corning Road #180 • Cary, NC 27518 • TEL: 919-854-0730 • FAX: 919-858-0932
www.lancerinsurance.com